

SAVING BANK ACCOUNT RULES

Who can open Saving Bank Account ?

Saving Bank Account can be opened by:

- i) By a person in his/her own name.
- ii) By more than one person in their joint names (maximum three), payable to all of them jointly or to either or survivor, former/latte or survivor or any one of them. or to the survivor or any or more of the survivors amongst them, specific instructions in this regard are required to be given in writing at the time of opening the account.
- iii) By a literate minor of the age of 10 years and above in his/her own name of furnishing a certificate regarding date of his/her birth. Account may also be opened in the name of minor under the guardianship of his/her father or mother.
- iv) By a society, club, association, trust, charitable/educational institution, provided it is not a trading or business concern;
- v) By the societies/ institutions/ associations, which are not liable to pay income tax under the Income Tax Act, 1961;

Requirement for opening of Account

- a) Two latest photographs (in case of minors-photograph of guardian if account is desired under guardianship otherwise of minor of age of 10 years and above subject to submission of proof of age).
- b) PAN Card/Form 60/61
- c) Proof of identify (Any one of these i.e. Passport, PAN Card, Driving Licence, Voter ID Card, Armed Forces ID Card, Ration Card, ID Card of any Accredited Institution)
- d) Proof of residence (Any one of these i.e. Utility Bills viz. electricity bill, landline telephone bill etc., Ration Card, Photo Credit Card/ Debit Card, Current Bank Statement, Professional License with Photograph. Persons who are not able to submit any of the documents as above can submit an evidence of address for the close relatives like mother, father, son, wife etc. along with a declaration that the person (prospectie customer) wanting to open an account is a relative and is staying with him/her).

General Rules

- (i) Savings accounts are mainly personal accounts and are not meant for business transactions. The operation in this account shall be as per rules of the bank.
- (ii) Maximum of 100 withdrawals per year are allowed in the account. For additional withdrawals bank may charge per transaction charges as prescribed.
- (iii) There are no restrictions for number of credits in the account.
- (iv) Cheques and other instruments drawn in favour of the account holder are only accepted for collection. Third party cheques and instruments are not collected as a general rule. Customers should cross such cheques before depositing these in the bank.
- (v) Only one account can be opened at the branch per person However the customer can open one or more accounts as joint accounts with others.
- (vi) Customers are required to maintain requisite minimum balance in the account failing which charges as applicable are levied. Brochure on "Minimum Information on Tariff Schedule and Services Rendered Free of Charge" can be obtained from the branch.
- (vii) For compliance of RBI guidelines, Customer Identification Data (including photographs) is updated periodically after the account is opened. Customers are required to submit the desired papers/ photograph (s) as requested by the branch from time to time.
- (viii) A Savings Bank account falls into In-operative category if there are no operations in the account for continuous period of two years. Once the account is categorized as inoperative, debit transactions are not allowed without changing the status of account to Operative for which specific request from the account holder is required.

Interest

Interest is calculated at quarterly on daily products as per RBI guidelines.

Service Charges :

Service charges are presently recovered from customers for the following:

- * Non-maintenance of minimum balance
- * Standing instructions
- * Stop Payment instructions
- * Issuance of certificate
- * Closure of account within 12 months of opening of account

Other information available at the branch is booklet form/ as brochure :

1. Time norms for common transactions.
2. Design and security features of all the banknotes.
3. Policy documents relating to Cheque Collection, Grievance Redressal Mechanism, Security Repossession and Compensation.
4. The complete service charges, including services rendered free of charge.
5. Fair Practice Code/The Code of Bank's Commitment to Customers.

FATCA / CRS SELF CERTIFICATION / DECLARATION FOR INDIVIDUALS

A) Are you a tax resident of any country other than India? Yes No

If yes, please fill the details below: at 6(a) and sign below at 6 (b)

If no, please sign the declaration certification below at 6(b)

6.(a) Please indicate all countries in which you are resident for tax purposes and associated details)

Country/(ies) of tax resident #	ISO 3166 counter code of jurisdiction of residence*	Tax identification no. (TIN) % Or equivalent	Identification type (TIN or other % PI, Specify)	Residence Address for tax purpose (including city, state, country and PIN code	Address type :- 1. Residential or business 2. Residential 3.business 4.regd office.
Place / city of birth				ISO 3166 country code of birth	

To also include USA where the individual is a citizen / green card holder of USA.

% In case Tax Identification no. is not available, kindly provide functional equivalent \$

6(b) Certification: Under penalty of perjury, I / we certify that : I / we understand that AMMCO Bank is relying on this information for the the purpose of determining the status of the account holder named above for compliance with FATCA / CRS. AMMCO Bank is not liable to offer any tax advice on FATCA or CRS OR its impact on the account holder. I shall seek advice from professional Tax advisor for any tax questions.

I agree to submit a new form within 30 days if any information or certification on this form becomes incorrect. I agree that as may be required by domestic regulation / Tax authorities, AMMCO Bank may also be required to report, reportable details to CBDT or other authorities / agencies or close or or suspend my account, as appropriate. I have understood the information, requirements of this form (read along with the FATCA / CRS Instructions) and hereby confirm that the information provided by me on this form including the taxpayer identification number is true, correct and complete. I also confirm that I have read and understood the FATCA / CRS Terms and conditions and hereby accept the same

Signature